



*Future Full of Colours.....*

CIN-L24231GJ1998PLC034094

**Reg.Off:** 7th Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad - 380 006  
**Phone No.:** (O) 079-26574371/72/73, (F) 079-26574374, **Email:** info@kiriindustries.com  
**Website:** [www.kiriindustries.com](http://www.kiriindustries.com)

1. Name of Listed Entity: **Kiri Industries Limited**
2. Quarter ending: **31<sup>st</sup> March, 2017**

### I. Composition of Board of Directors

Title (Mr./Mrs.)	Name of the Director	PAN & DIN(\$)	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) (&)	Date of Appointment in the current term/cessation	Tenure (*)	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Pravin Kiri	ABVPK2112M	Chairperson/ Executive	01/04/2013	5 years	1	0	0
Mr.	Manish Kiri	AIGPK7830A	Executive	01/04/2013	5 years	1	2	0
Mr.	Keyoor Bakshi	ACRPB3352P	Independent	26/09/2014	5 years	5	1	4
Mr.	Mukesh Desai	AALPD8306K	Independent	26/09/2014	5 years	1	2	0
Mrs.	Veena Padia	AGKPP4774C	Independent	26/09/2015	5 years	1	1	1

\$PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

### II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/ Non-Executive/independent/ Nominee) \$
1. Audit Committee	Mr. Keyoor Bakshi	Non Executive/Independent
	Mr. Manish Kiri	Executive
	Mr. Mukesh Desai	Non Executive/Independent
	Mrs. Veena Padia	Non Executive/Independent

2. Nomination & Remuneration Committee	Mr. Mukesh Desai	Non Executive/Independent
	Mr. Keyoor Bakshi	Non Executive/Independent
	Mrs. Veena Padia	Non Executive/Independent
3. Risk Management Committee (if applicable)	Mr. Pravin Kiri	Chairman/Executive
	Mr. Manish Kiri	Executive
	Mr. Mukesh Desai	Non Executive/Independent
	Mr. Yagnesh Mankad	Member
	Mr. Jayesh Vyas	Member
4. Stakeholders Relationship Committee'	Mrs. Veena Padia	Non Executive/Independent
	Mr. Manish Kiri	Executive
	Mr. Mukesh Desai	Non Executive/Independent

\$ Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

### III.Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
4 <sup>th</sup> October, 2016	-	38 Days
12 <sup>th</sup> November, 2016	28 <sup>th</sup> January, 2017	76 Days

### IV. Meeting of Committees

Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	28 <sup>th</sup> January, 2017	Yes	12 <sup>th</sup> November, 2016	76 Days
Stakeholder's Grievance Committee	30 <sup>th</sup> March, 2017	Yes	-	-
Corporate Social Responsibility Committee	30 <sup>th</sup> March, 2017	Yes	-	-
Nomination & Remuneration Committee	30 <sup>th</sup> March, 2017	Yes	-	-
Independent Directors Meeting	30 <sup>th</sup> March, 2017	Yes	-	-

\*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.

<b>V. Related Party Transactions</b>	
<b>Subject</b>	<b>Compliance status (Yes/No/NA) refer note below</b>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

**Note:**

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

**For Kiri Industries Limited**

**Suresh Gondalia**  
**Company Secretary**

Date: 10.04.2017  
Place: Ahmedabad

**Note:**

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.



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### I. Disclosure on website in terms of Listing Regulations

Item	Compliance status (Yes/No/NA) refer note below
Details of business	Yes
Terms and conditions of appointment of independent directors	Yes
Composition of various committees of board of directors	Yes
Code of conduct of board of directors and senior management personnel	Yes
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes
Criteria of making payments to non-executive directors	Yes
Policy on dealing with related party transactions	Yes
Policy for determining 'material' subsidiaries	Yes
Details of familiarization programmes imparted to independent directors	Yes
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes
email address for grievance Redressal and other relevant details	Yes
Financial results	Yes
Shareholding pattern	Yes
Details of agreements entered into with the media companies and/or their associates	N.A.
New name and the old name of the listed entity	N.A.

### II Annual Affirmations

Particulars	Regulation Number	Compliance status (Yes/No/NA) refer note below
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1)	Yes
Meeting of Board of directors	17(2)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes

Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of nomination & remuneration committee	19(1) & (2)	Yes
Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes
Composition and role of risk management committee	21(1),(2),(3),(4)	Yes
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval for material related party transactions	23(4)	Yes
Composition of Board of Directors of unlisted material Subsidiary	24(1)	N.A.
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	N.A.
Maximum Directorship & Tenure	25(1) & (2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

**Note:**

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.
3. If the Listed Entity would like to provide any other information the same may be indicated here.

**III Affirmations:**

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied. – **Yes**

**For Kiri Industries Limited**

**Suresh Gondalia**  
**Company Secretary**

Date: 10.04.2017  
Place: Ahmedabad