



Kiri Industries Limited

Future Full of Colours...

(CIN-L24231GJ1998PLC034094)

Reg.Off: 7th Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad - 380 006

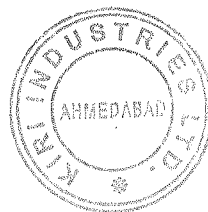
Phone No. (O) 079-26574371/72/73, (F) 079-26574374, Email: info@kiriindustries.com

website: www.kiriindustries.com

(Rs. in Lakhs)

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2017

Sr. No.	Particulars	Quarter Ended	
		30/06/2017	30/06/2016
		(Unaudited)	(Unaudited)
1	Revenue from Operations	23,785.60	27,328.21
2	Other Income	10.64	53.01
3	Total Revenue (1 + 2)	23,796.24	27,381.22
4	Expenses:		
	Cost of Materials Consumed	14,072.62	16,342.06
	Purchases of Stock-in-Trade	826.25	687.03
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(581.69)	1,510.02
	Employee benefits expense	682.81	521.48
	Finance costs	24.46	267.53
	Depreciation and amortisation expense	581.59	506.31
	Other expenses	3,409.69	2,981.38
	Excise Duty on Sales	1,604.74	1,979.31
	Total expenses	20,620.47	24,795.12
5	Profit before exceptional and extraordinary items and tax (3 - 4)	3,175.77	2,586.10
6	Exceptional items	-	-
7	Profit before extraordinary items and tax (5 - 6)	3,175.77	2,586.10
8	Extraordinary items		
9	Profit before tax (7 - 8)	3,175.77	2,586.10
10	Tax expense : (a+b+c)	144.57	(27.68)
	(a) Current tax	635.08	-
	(b) Deferred tax	144.57	(27.68)
	(c) MAT Credit Entitlement	(635.08)	-
11	Profit for the period from continuing operations (9-10)	3,031.20	2,613.78
12	Profit from discontinuing operations	-	-
13	Tax expense of discontinuing operations	-	-
14	Profit from Discontinuing operations (after tax) (12-13)	-	-
15	Profit for the period (11 + 14)	3,031.20	2,613.78
16	Share of Profit of Associates	-	-
	Minority Interest	-	-
17	Profit for the period (15 + 16)	3,031.20	2,613.78
18	Other Comprehensive Income (Net of Tax)	3.96	1.99
19	Total Comprehensive Income (After Tax) (17 + 18)	3,035.16	2,615.77
20	Paid up Equity Share Capital	2,784.40	2,784.40
	Reserves excluding Revaluation Reserve	-	-
21	Earnings per equity share:		
	(1) Basic	10.90	9.39
	(2) Diluted	6.70	7.94





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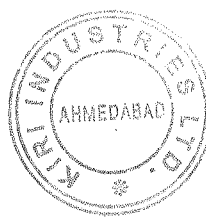
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website: www.kiriindustries.com

(Rs. in Lakhs)

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2017

Sr. No.	Particulars	Quarter Ended	
		30/06/2017	30/06/2016
		(Unaudited)	(Unaudited)
1	Revenue from Operations	28,978.17	31,309.28
2	Other Income	48.15	65.61
3	Total Revenue (1 + 2)	29,026.32	31,374.89
4	Expenses:		
	Cost of Materials Consumed	16,182.70	18,262.29
	Purchases of Stock-in-Trade	2,188.78	1,303.98
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(491.81)	1,312.94
	Employee benefits expense	820.63	643.44
	Finance costs	99.54	314.78
	Depreciation and amortisation expense	767.55	663.34
	Other expenses	3,968.49	3,445.44
	Excise Duty on Sales	1,714.20	2,054.47
	Total expenses	25,250.08	28,000.68
5	Profit before exceptional and extraordinary items and tax (3 - 4)	3,776.24	3,374.21
6	Exceptional items	-	-
7	Profit before extraordinary items and tax (5 - 6)	3,776.24	3,374.21
8	Extraordinary items	-	-
9	Profit before tax (7 - 8)	3,776.24	3,374.21
10	Tax expense : (a+b+c)	332.23	102.22
	(a) Current tax	822.73	157.43
	(b) Deferred tax	144.57	(55.21)
	(c) MAT Credit Entitlement	(635.07)	-
11	Profit for the period from continuing operations (9-10)	3,444.01	3,271.99
12	Profit from discontinuing operations	-	-
13	Tax expense of discontinuing operations	-	-
14	Profit from Discontinuing operations (after tax) (12-13)	-	-
15	Profit for the period (11 + 14)	3,444.01	3,271.99
16	Share of Profit of Associates	6,923.51	4,900.60
	Minority Interest	-	-
17	Profit for the period (15 + 16)	10,367.52	8,172.59
18	Other Comprehensive Income (Net of Tax)	3.96	1.99
19	Total Comprehensive Income (After Tax) (17 + 18)	10,371.48	8,174.58
20	Paid up Equity Share Capital	2,784.40	2,784.40
	Reserves excluding Revaluation Reserve	-	-
21	Earnings per equity share:		
	(1) Basic	37.25	29.36
	(2) Diluted	22.90	24.80



Notes:

1. The Company operates in a single segment i. e. Dyes, Dyes Intermediates and basic chemicals. As per accounting Standard 17 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment.
2. Previous period figures have been regrouped and rearranged, wherever considered necessary.
3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. With effect from April 1, 2017, the company has first time adopted Ind AS with transition date of April 1, 2016.
4. The statutory Auditors of the company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
5. Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
6. The reconciliation of net profit reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with Ind AS is given below.

Sr. No	Particulars	Standalone Quarter ended June 30, 2016	Consolidated Quarter ended June 30, 2016
A)	Net profit as per Indian GAAP	2,522.69	8098.64
B)	Ind AS Adjustment :		
1	Deferred Tax impact on Ind AS adjustment	55.21	82.74
2	Other Adjustments	35.88	(8.79)
C)	Net profit before Other Comprehensive Income as per Ind AS (A+B)	2,613.78	8,172.59
D)	Add/less : Adjustment in Other Comprehensive Income		
1	Mark to market adjustment on mutual fund	1.99	1.99
E)	Total comprehensive income for the period (C+D)	2,615.77	8,174.58

7. Relevant material information of a major investment in DyStar Group (Company holds 37.57% share holding) for the quarter ended June 30, 2017.

Sr. No	Particulars	US\$ in Mn.	INR in Mn. *
1	Revenue	252.93	16,374.16
2	Gross Margin	71.05	4,599.63
3	EBIT	36.89	2,387.99
4	Profit after tax	28.47	1,842.83

(* 1 US\$ = 64.7379 INR)

Date: August 25, 2017
Place: Ahmedabad



For Kiri Industries Limited

Manish Kiri
Managing Director