



Kiri Industries Limited

(CIN-L24231GJ1998PLC034094)

Regd Office: 7th Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad - 380 006.
Email: info@kiriindustries.com. Phone: (O) 079-26574371-72-73, (F) 079-26574374

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2015

Part I	Particulars	(Rs. In Lakhs)			
		Quarter Ended			Year ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
Sr. No		Unaudited	Unaudited	Unaudited	Audited
	Income from operations				
1	(a) Net Sales /Income from Operations	15677.23	13,961.41	23,981.03	76,181.59
	(b) Other Operating Income	572.45	255.92	334.58	1,975.35
	Total income from operations (net)	16249.68	14,217.33	24,315.61	78,156.94
	Expenses				
2	(a) Cost of materials consumed	11897.81	7,820.09	14,432.72	53,096.19
	(b) Purchase of stock-in-trade	126.11	69.13	1,366.25	2,143.46
	(c) Changes in the Inventories of finished goods, work-in-progress and stock-in trade	(1,472.97)	(326.81)	3,489.41	2,763.45
	(d) Employee benefits expense	616.54	596.45	609.11	1,616.84
	(e) Depreciation and amortisation expense	535.10	492.82	493.62	2,021.80
	(f) other expenses	3222.32	2,998.82	2,864.96	11,672.00
	Total Expenses	14924.92	11,650.49	23,256.07	73,313.75
3	Profit/ (Loss) From operations before other Income, Interest finance costs and exceptional Items (1-2)	1,324.76	2,566.84	1,059.54	4,843.19
4	Other income	26.07	212.12	13.48	229.90
5	Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (3+4)	1,350.83	2,778.96	1,073.02	5,073.09
6	Finance costs	2,216.25	2,418.89	1,879.69	8,444.07
7	Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (5-6)	(865.42)	360.07	(806.67)	(3,370.98)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(865.42)	360.07	(806.67)	(3,370.98)
10	Tax expense	-	315.39	-	315.39
11	Profit / (Loss) from Ordinary Activities after tax (9-10)	(865.42)	44.68	(806.67)	(3,686.37)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(865.42)	44.68	(806.67)	(3,686.37)
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (loss) after tax, minority interest and share of profit / (loss) of associates	(865.42)	44.68	(806.67)	(3,686.37)
17	Paid-up equity share capital (Face Value of the Share Rs. 10/-)	2,272.51	2,272.51	1900.01	2,272.51
18	Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year	-	-	-	8,799.62
19	Basic and Diluted Earning per share (of Rs.10/- each)(not annualised)				
Basic	(a) Before extraordinary items	(3.81)	0.20	(4.25)	(17.75)
	(b) After Extraordinary items	(3.81)	0.20	(4.25)	(17.75)
Diluted	(a) Before extraordinary items	(3.27)	0.17	(3.05)	(12.92)
	(b) After Extraordinary items	(3.27)	0.17	(3.05)	(12.92)
Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	15984248	15984248	14106621	15984248
	- Percentage of shareholding	70.34	70.34	74.25	70.34
	Promoters and promoters group shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	63463	2006968	2217564	2006968
	-Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	0.94	29.77	45.32	29.77
	-Percentage of shares (as a % of the total share capital of the Company)	0.28	8.83	11.67	8.83
	b) Non- encumbered				
	-Number of Shares	6677415	4733910	2675868	4733910
	-Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	99.06	70.23	54.68	70.23
	-Percentage of shares (as a % of the total share capital of the Company)	29.38	20.83	14.08	20.83

B	INVESTOR COMPLAINTS	Quarter ended 30/06/2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

- The Company operates in a single segment i.e. Dyes, Dyes Intermediates and Basic Chemicals. As per accounting Standard 17 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment.
- Previous period figures have been regrouped and rearranged, wherever considered necessary.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 7th August, 2015.
- The Statutory Auditors have carried out a Limited Review of the unaudited financial results for the quarter ended 30th June, 2015.
- Other expenses includes Administrative Expenses, Manufacturing Expenses and selling & Distribution expenses.

Date: 7th August, 2015
Place: Ahmedabad

For Kiri Industries Limited
Manish Kiri
Managing Director



Kiri Industries Limited

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Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2015

Part I Sr. No	Particulars	(Rs. In Lakhs)			
		Quarter Ended			Year ended
		Unaudited 30/06/2015	Unaudited 31/03/2015	Unaudited 30/06/2014	Audited 31/03/2015
1	Income from operations				
	(a) Net Sales / Income from Operations	19,138.29	15,005.87	27,969.85	92,822.10
	(b) Other Operating Income	572.45	255.92	339.84	256.57
	Total income from operations (net)	19710.74	15261.79	28309.69	93078.67
2	Expenses				
	(a) Cost of materials consumed	13,622.11	7,832.57	16,940.95	60,788.38
	(b) Purchase of stock-in-trade	126.11	69.13	1,366.25	2,143.46
	(c) Changes in the Inventories of finished goods, work-in-progress and stock-in-trade	(1,248.60)	265.82	2,791.49	2,883.32
	(d) Employee benefits expense	776.87	707.34	706.52	4,206.79
	(e) Depreciation and amortisation expense	702.66	676.82	677.63	2,835.78
	(f) other expenses	3,588.88	3,569.18	3,432.76	13,106.73
	Total Expenses	17568.03	13120.86	25915.60	85964.46
3	Profit/ (Loss) From operations before other Income, Interest finance costs and exceptional Items (1-2)	2142.71	2140.93	2394.09	7114.21
4	Other income	580.07	542.92	106.71	197.32
5	Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (3+4)	2722.78	2683.85	2500.80	7311.53
6	Finance costs	2,224.18	2,588.34	1,918.15	8,630.65
7	Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (5-6)	498.60	95.51	582.65	(1319.12)
8	Exceptional items	197.20	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	301.40	95.51	582.65	(1319.12)
10	Tax expense	330.50	454.94	484.59	292.62
11	Profit / (Loss) from Ordinary Activities after tax (9-10)	(29.10)	(359.43)	98.06	(1611.74)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(29.10)	(359.43)	98.06	(1611.74)
14	Share of Profit / (Loss) of Associates	7,041.56	5,361.43	7,444.60	19,764.20
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after tax, minority interest and share of Profit / (Loss) of associates	7,012.46	5,002.00	7,542.66	18,152.46
17	Paid-up equity share capital (Face Value of the Share Rs. 10/-)	2,272.51	2,272.51	1900.01	2,272.51
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	36,963.68
19	Basic and Diluted Earning per share (of Rs.10/- each)(not annualised)				
Basic	(a) Before extraordinary items	30.86	22.01	39.70	87.42
	(b) After Extraordinary items	30.86	22.01	39.70	87.42
Diluted	(a) Before extraordinary items	26.49	18.89	28.49	68.56
	(b) After Extraordinary items	26.49	18.89	28.49	68.56

Part II				
A PARTICULARS OF SHAREHOLDING				
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	- Number of shares	15984248	15984248	14106621
	- Percentage of shareholding	70.34	70.34	74.25
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Notes :

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- Previous period figures have been regrouped and rearranged, wherever considered necessary.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 7th August, 2015.
- The Statutory Auditors have carried out a Limited Review of the unaudited financial results for the quarter ended June 30, 2015.
- Other Expenses above include Administrative Expenses, Manufacturing Expenses and Selling & Distribution expense.
- The standalone unaudited financial results for the quarter ended on 30th June, 2015 are summarised below:

Sr. No.	Particulars	30/06/2015 Unaudited	31/03/2015 Unaudited	30/06/2014 Unaudited	31/03/2015 Audited
1	Turnover	15,677.23	13,961.41	23,981.03	76,181.59
2	Profit (Loss) After Tax	(865.42)	44.68	(806.67)	(3,686.37)
3	Basic EPS (Face Value Rs. 10/- per share)	(3.81)	0.20	(4.25)	(17.75)
4	Diluted EPS (Face Value Rs. 10/- per share)	(3.27)	0.17	(3.05)	(12.92)

- List of Subsidiary, Associates and Joint Venture companies which are included in the consolidation and the Company's effective holdings therein are as under:

Sr. No	Name of Company	Ownership in % either directly or through Subsidiaries	Country of Incorporation
1	Chemhub Trading DMCC- Wholly owned subsidiary	100	Dubai
2	Lonsen Kiri Chemical Industries Limited - Joint Venture Company	40	India
3	Dystar Global Holdings (Singapore) Pte. Ltd. Associate Concern	37.57	Singapore

Other than above, the financial results of other subsidiaries and associates have not been consolidated as they are inoperative / under liquidation.

Date: 7th August, 2015
Place: Ahmedabad

For Kiri Industries Limited
Manish Kiri
Managing Director