



Kiri Industries Limited

Future full of Colours....

(CIN-L24231GJ1998PLC034094)

Reg. Off: 7th Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad - 380 006

Phone No. (O) 079-26574371/72/73, (F) 079-26574374, Email: info@kiriindustries.com • website: www.kiriindustries.com

Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2015
(Rs. In Lakhs)

Part I	Particulars	Quarter ended			Half Year Ended		Year ended
		Unaudited					(Audited)
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
1	Income from operations						
	(a) Net Sales / Income from Operations	27,691.09	19,138.29	21,677.03	46,829.38	48,145.58	92,822.09
	(b) Other Operating Income	87.12	572.45	998.00	659.57	1,332.58	256.57
	Total income from operations (net)	27,778.21	19,710.74	22,675.03	47,488.95	49,478.16	93,078.66
2	Expenses						
	(a) Cost of materials consumed	19,540.06	13,622.11	16,214.00	33,162.17	31,653.38	60,788.38
	(b) Purchase of stock-in-trade	1,203.64	126.11	397.56	1,329.75	1,758.79	2,143.46
	(c) Changes in the Inventories of finished goods, work-in-progress and stock-in-trade	(162.34)	(1,248.60)	217.30	(1,410.93)	3,008.79	2,883.32
	(d) Employee benefits expense	323.71	776.87	425.34	1,100.58	857.05	4,206.79
	(e) Depreciation and amortisation expense	800.72	702.66	696.01	1,503.38	1,373.63	2,835.78
	(f) Other expenses	3,999.05	3,588.88	3,665.28	7,587.93	7,382.18	13,105.73
	Total Expenses	25,704.86	17,568.03	21,615.49	43,272.89	46,033.83	85,964.46
3	Profit / (Loss) From operations before other Income, Interest finance costs and exceptional Items (1-2)	2,073.35	2,142.71	1,059.54	4,216.06	3,444.32	7,114.20
4	Other income	84.66	382.87	93.98	437.53	200.69	197.32
5	Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (3+4)	2,128.01	2,525.58	1,153.52	4,653.58	3,645.01	7,311.52
6	Finance costs	2,016.30	2,224.18	2,097.41	4,240.48	4,016.06	8,630.65
7	Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (5-6)	111.71	301.40	(943.88)	413.10	(371.06)	(1,319.13)
8	Exceptional items	-	-	-	-	-	0
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	111.71	301.40	(943.88)	413.10	(371.06)	(1,319.13)
10	Tax expense	94.28	330.50	188.61	424.78	599.19	292.62
11	Profit / (Loss) from Ordinary Activities after tax (9-10)	17.43	(29.10)	(1,132.49)	(1.68)	(970.25)	(1,611.75)
12	Extraordinary items (net of tax expense)	368.20	0	-	368.20	-	0
13	Net Profit / (Loss) for the period (11+12)	385.63	(29.10)	(1,132.49)	356.52	(970.25)	(1,611.75)
14	Share of profit / (loss) of associates	4,349.78	7,041.56	5,694.69	11,391.34	13,139.29	19,764.20
15	Minority Interest	0	0	0	0	0	0
16	Net Profit / (loss) after tax, minority interest and share of profit / (loss) of associates	4,735.41	7,012.46	4,562.19	11,747.86	12,169.04	18,152.45
17	Paid-up equity share capital (Face Value of the Share Rs. 10/-)	2654.99	2272.51	1900.01	2654.99	1900.01	2272.51
18	Reserve excluding Revaluation Reserves	-	-	-	52251.32	-	36963.68
19	Basic Earning per share (of Rs.10/- each)(not annualised)						
	(a) Before extraordinary items	0.07	30.86	(5.96)	(0.04)	(5.11)	(7.09)
	(b) After Extraordinary items	17.84	30.86	24.01	44.25	64.05	79.88
	Diluted Earning per share (of Rs.10/- each)(not annualised)						
	(a) Before extraordinary items	0.06	(0.10)	(4.07)	(0.04)	(3.48)	(5.29)
	(b) After Extraordinary items	17.01	26.49	16.39	42.19	43.71	65.20
Part II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	17353073	15984248	14208143	17353073	14208143	15984248
	- Percentage of shareholding	65.36	70.34	74.78	65.36	74.78	70.34
2	Promoters and promoters group shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	1775463	63463	2116042	1775463	2116042	2006968
	-Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	19.31	0.94	44.16	19.31	44.16	29.77
	-Percentage of shares (as a % of the total share capital of the Company)	6.69	0.28	11.14	6.69	11.14	8.83
	b) Non-encumbered						
	-Number of Shares	7421415	6677415	2673868	7421415	2673868	4733910
	-Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	80.69	99.06	55.84	80.69	55.84	70.23
	-Percentage of shares (as a % of the total share capital of the Company)	27.95	29.38	14.08	27.95	14.08	20.83
B Particulars							
INVESTOR COMPLAINTS							
Pending at the beginning of the quarter							
Received during the quarter							
Disposed of during the quarter							
Remaining unresolved at the end of the quarter							

Stay up
Visit

ON
Regd. Off. 501, M
CIN L24231GJ1998

STATEMENT OF

PART - I

Sr.
No.

1. Income from operations
a) Net Sales / Income from Operations
b) Other Operating Income
Net Total income
2. Expenses
a) Employee benefits expense

Quarter and
Half Year
ended
(30/09/2015)

INVESTOR COMPLAINTS
Pending at the beginning of the quarter
Received during the quarter
Disposed of during the quarter
Remaining unresolved at the end of the quarter

NIL
NIL
NIL
NIL

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	(Un Audited)	(Audited)
	Half Year ended 30/09/2015	Year ended 31/03/2015
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3,088.35	2,705.86
(b) Reserves and surplus	52,251.32	36,963.68
(c) Money Received against Share Warrants	1,759.84	5,100.00
(d) Translation Reserve	7.03	(25.74)
Sub-total - Shareholders' funds	57,106.52	44,743.80
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-current liabilities		
(a) Long-term borrowings	62,011.05	73,461.48
(b) Deferred tax liabilities (net)	3,031.20	3,031.20
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	65,042.24	76,492.68
5 Current liabilities		
(a) Short-term borrowings	2,096.87	5,238.42
(b) Trade payables	18,328.37	15,380.11
(c) Other current liabilities	22,805.72	13,151.06
(d) Short-term provisions	522.00	561.44
Sub-total - Current liabilities	43,752.96	34,331.03
TOTAL - EQUITY AND LIABILITIES	165,901.72	155,567.51
B ASSETS		
1 Non-current assets		
(a) Fixed assets	45,881.94	45,606.30
(b) Non-current investments	50,827.35	39,436.01
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	3,212.05	2,385.50
(e) Other non-current assets	133.06	143.13
Sub-total - Non-current assets	100,054.40	87,570.94
2 Current assets		
(a) Current investments	-	-
(b) Inventories	8,429.87	10,154.44
(c) Trade receivables	40,499.12	46,823.49
(d) Cash and cash equivalents	2,468.60	441.59
(e) Short-term loans and advances	14,078.97	10,450.56
(f) Other current assets	370.76	126.49
Sub-total - Current assets	65,847.32	67,996.57
TOTAL - ASSETS	165,901.72	155,567.51

Notes:

- The Company operates in a single segment i.e. Dyes, Dyes Intermediates and Basic Chemicals. As per accounting Standard 17 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment.
- Previous period figures have been regrouped and rearranged, wherever considered necessary.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 7th November, 2015.
- The Statutory Auditors have carried out a Limited Review of the unaudited Consolidated financial results for the quarter and half year ended September 30, 2015.
- Other Expenses above include Administrative Expenses, Manufacturing Expenses and Selling & Distribution Expenses.

6. The standalone unaudited financial results for the half year ended on 30th September, 2015 are summarised below:

Particulars	30/09/2015 Unaudited	30/09/2014 Unaudited
Turnover	41,798.06	47,361.70
Profit (Loss) After Tax	(862.01)	(2415.38)
Basic EPS (Face Value Rs. 10/- per share)	(3.25)	(12.71)
Diluted EPS (Face Value Rs. 10/- per share)	(3.10)	(8.67)

7. Details of Subsidiary, Associates and Joint Venture companies which are included in the Consolidation and the Company's effective holdings therein are as under:

Sr. No.	Name of Company	% of Holding
1	Chemhub Trading DMCC- Wholly owned subsidiary	100%
2	Lonsen Kiri Chemical Industries Limited - Joint Venture Company	40%
3	DyStar Global Holdings (Singapore) Pte. Ltd. Associate Concern	37.57%

Other than above, the financial results statements of other subsidiaries and associates have not been consolidated as they are inoperative / under liquidation.

Date: 7th November, 2015
Place: Ahmedabad

For Kiri Industries Ltd.
Manish Kiri
(Managing Director)



Kiri Industries Limited

Financing Path of Colours...

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(Rs. In Lakhs)

Part I	Particulars	Quarter ended			Half Year Ended		Year ended
		Unaudited					(Audited)
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
1	Income from operations						
	(a) Net Sales / Income from Operations	27,691.09	19,138.29	21,677.03	46,829.38	48,145.58	92,822.09
	(b) Other Operating Income	87.12	572.45	998.00	659.57	1,332.58	256.57
	Total income from operations (net)	27,778.21	19,710.74	22,675.03	47,488.95	49,478.16	93,078.66
2	Expenses						
	(a) Cost of materials consumed	19,540.06	13,622.11	16,214.00	33,162.17	31,653.38	60,788.38
	(b) Purchase of stock-in-trade	1,203.64	126.11	397.56	1,329.75	1,758.79	2,143.46
	(c) Changes in the inventories of finished goods, work-in-progress and stock-in-trade	(162.34)	(1,248.60)	217.30	(1,410.93)	3,008.79	2,883.32
	(d) Employee benefits expense	323.71	776.87	425.34	1,100.58	857.05	4,206.79
	(e) Depreciation and amortisation expense	800.72	702.66	696.01	1,503.38	1,373.63	2,835.78
	(f) other expenses	3,999.05	3,588.88	3,665.28	7,587.93	7,382.18	13,106.73
	Total Expenses	25,704.56	17,568.03	21,615.49	43,272.89	46,033.83	85,964.46
3	Profit / (Loss) From operations before other Income, Interest finance costs and exceptional items (1-2)	2,073.35	2,142.71	1,059.54	4,216.05	3,444.32	7,114.20
4	Other income	54.66	382.87	93.98	437.53	200.69	197.32
5	Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (3+4)	2,128.01	2,525.58	1,153.52	4,653.58	3,645.01	7,311.52
6	Finance costs	2,016.30	2,224.18	2,097.41	4,240.48	4,016.06	8,630.65
7	Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (5-6)	111.71	301.40	(943.88)	413.10	(371.06)	(1,319.13)
8	Exceptional items						0
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	111.71	301.40	(943.88)	413.10	(371.06)	(1,319.13)
10	Tax expense	94.28	330.50	188.61	424.78	599.19	292.62
11	Profit / (Loss) from Ordinary Activities after tax (9-10)	17.43	(29.10)	(1,132.49)	(11.68)	(970.25)	(1,611.75)
12	Extraordinary items (net of tax expense)	368.20	0	0	368.20	0	0
13	Net Profit / (Loss) for the period (11+12)	385.63	(29.10)	(1,132.49)	356.52	(970.25)	(1,611.75)
14	Share of profit / (loss) of associates	4,349.78	7041.56	5694.69	11,391.34	13139.29	19,764.20
15	Minority Interest	0	0	0	0	0	0
16	Net Profit / (loss) after tax, minority interest and share of profit / (loss) of associates	4735.41	7012.46	4562.19	11747.86	12169.04	18152.45
17	Paid-up equity share capital (Face Value of the Share Rs. 10/-)	2654.99	2272.51	1900.01	2654.99	1900.01	2272.51
18	Reserve excluding Revaluation Reserves				52251.32		36963.68
19	Basic Earning per share (of Rs.10/- each)(not annualised)						
	(a) Before extraordinary items	0.07	30.86	(5.96)	(0.04)	(5.11)	(7.09)
	(b) After Extraordinary items	17.84	30.56	24.01	44.25	64.05	79.88
	Diluted Earning per share (of Rs.10/- each)(not annualised)						
	(a) Before extraordinary items	0.06	(0.10)	(4.07)	(0.04)	(3.48)	(5.79)
	(b) After Extraordinary items	17.01	26.49	16.39	42.19	43.71	65.20
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	17353073	15984248	14208143	17353073	14208143	15984248
	- Percentage of shareholding	65.36	70.34	74.78	65.36	74.78	70.34
2	Promoters and promoters group shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	1775463	63463	2116042	1775463	2116042	2006988
	-Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	19.31	0.94	44.16	19.31	44.16	29.77
	-Percentage of shares (as a % of the total share capital of the Company)	6.69	0.28	11.14	6.69	11.14	8.83
	b) Non-encumbered						
	-Number of Shares	7421415	6677415	2675868	7421415	2675868	4733910
	-Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	80.69	99.06	55.84	80.69	55.84	70.23
	-Percentage of shares (as a % of the total share capital of the Company)	27.95	29.38	14.08	27.95	14.08	20.83

B	Particulars	Quarter and Half Year ended (30/09/2015)
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil

પોરિટ ઇન્ડિયા
વી સરકારને
ટેકો આપશે

નવીદિલ્હી, તા. ૮
બિહારમાં વિધાનસભાની
નીના પરિણામ જાહેર કરી
આવ્યાં બાદ નીતીશકુમારના
માં મહાગઠબંધનને ભવ્ય જીત
છે. બિહારમાં મહાગઠબંધને
સર સપાટો બોલાવ્યો છે. નવી
સાથે કામ કરવાની ખાતરી
ભારતીય કંપનીઓ દ્વારા પણ
વામાં આવી છે.
પોરિટ ઇન્ડિયા દ્વારા બિહારમાં
સરકારને સંપૂર્ણ ટેકો આપવાની
ખાતરી દેવામાં આવી છે.
પ્રોજેક્ટોને અમલી બનાવવા
મોટા પાયે મૂડીરોકાણ કરવાની
ની પણ કોપોરિટ ઇન્ડિયા દ્વારા
વામાં આવી છે. કોપોરિટ
દ્વારા જણાવવામાં આવ્યું છે
બિહારમાં નવા પ્રોજેક્ટો ઉપર
કેન્દ્રિત કરાશે. બિહારમાં
કુડ પ્રોસેસીંગ, ઇન્ફ્રાસ્ટ્રક્ચર,
કામ, હેલ્થકેર, એજ્યુકેશન,
ડેવલપમેન્ટ, પાવર, એનર્જી
નજર રહેશે. મુખ્યમંત્રી
શકુમારને અભિનંદન
તા અસોચેમે કહ્યું છે કે,
બિહારમાં નવી શરૂઆત
આશા રાખે છે. નીતીશકુમાર
ઉપર મુખ્ય ધ્યાન કેન્દ્રિત
રહ્યા છે જેના કારણે સામાન્ય
પ્રભાવિત થયા છે. આજ
સર મહિલાઓ અને અન્યો
તેમના સમર્થનમાં આવી છે.
જિંક સંદેશો સાબિત કરે
લોકો તેમના પર વિશ્વાસ
છે. સીઆઈઆઈ દ્વારા પણ
સરકાર સાથે કામ કરવાની
રી કરવામાં આવી છે.

ITED
ge, Ahmedabad - 380006
investors.opl@gmail.com
07TH SEPTEMBER, 2015

(Rs. in Lacs)

Months ended	Corresponding 6 Months ended	Previous Financial Year ended
2015 (Audited)	30/09/2014 (Unaudited)	31/03/2015 (Audited)
1.00	0.00	0.00
1.11	0.00	0.00

0.00	0.00	0.00
0.11	0.00	0.00
0.11	0.00	0.00
1.23	1.23	2.46
6.12	2.54	3.67
7.35	3.77	6.13
7.24	-3.77	-6.13
0.00	0.00	0.00
7.24	-3.77	-6.13
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
7.24	-3.77	-6.13
18.37	1008.37	1008.37
18.24	-78.63	-81.00
0718	-0.0374	-0.0608

82200	10082200	10082200
9.97%	99.97%	99.97%
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
2600	2600	2600
100%	100%	100%
0.03%	0.03%	0.03%

(Rs. in Lacs)		
30/09/2014 (Unaudited)		
1008.37		
-78.63		
929.74		
0.00		
0.00		
0.00		
1.30		
2.73		
9.15		
0.00		
13.18		
942.92		
1.11		
930.00		
0.00		
0.00		
931.11		
0.00		
7.46		
2.87		
0.19		
1.29		
11.81		
942.92		

ing: Nil

Board of Directors.

and on behalf of the Board

rag Sharma)
aging Director

INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES

		(Rs. In Lakhs)	
Particulars		(Un Audited)	(Audited)
		Half Year ended	Year ended
		30/09/2015	31/03/2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
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	(b) Reserves and surplus	52,251.32	36,963.68
	(c) Money Received against Share Warrants	1,759.84	5,100.00
	(d) Translation Reserve	7.03	(25.74)
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3	Minority Interest		
4	Non-current liabilities		
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	(b) Deferred tax liabilities (net)	3,031.20	3,031.20
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	65,042.24	76,492.68
5	Current liabilities		
	(a) Short-term borrowings	2,096.87	5,238.42
	(b) Trade payables	18,328.37	15,380.11
	(c) Other current liabilities	22,805.72	13,151.06
	(d) Short-term provisions	522.00	561.44
	Sub-total - Current liabilities	43,752.96	34,331.03
	TOTAL - EQUITY AND LIABILITIES	165,901.72	155,567.51
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	45,881.94	45,606.30
	(b) Non-current investments	50,827.35	39,436.01
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	3,212.05	2,385.50
	(e) Other non-current assets	133.06	143.13
	Sub-total - Non-current assets	100,054.40	87,570.94
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	8,429.87	10,154.44
	(c) Trade receivables	40,499.12	46,823.49
	(d) Cash and cash equivalents	2,468.60	441.59
	(e) Short-term loans and advances	14,078.97	10,450.56
	(f) Other current assets	370.76	126.49
	Sub-total - Current assets	65,847.32	67,996.57
	TOTAL - ASSETS	165,901.72	155,567.51

Notes:

- The Company operates in a single segment i.e. Dyes, Dyes Intermediates and Basic Chemicals. As per accounting Standard 17 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment.
- Previous period figures have been regrouped and rearranged, wherever considered necessary.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 7th November, 2015.
- The Statutory Auditors have carried out a Limited Review of the unaudited Consolidated financial results for the quarter and half year ended September 30, 2015.
- Other Expenses above include Administrative Expenses, Manufacturing Expenses and Selling & Distribution Expenses.

6. The standalone unaudited financial results for the half year ended on 30th September, 2015 are summarised below:

Particulars	30/09/2015 Unaudited	30/09/2014 Unaudited
Turnover *	41,798.06	47,361.70
Profit (Loss) After Tax	(862.01)	(2415.38)
Basic EPS (Face Value Rs. 10/- per share)	(3.25)	(12.71)
Diluted EPS (Face Value Rs. 10/- per share)	(3.10)	(8.67)

7. Details of Subsidiary, Associates and Joint Venture companies which are included in the Consolidation and the Company's effective holdings therein are as under:

Sr. No.	Name of Company	% of Holding
1	Chemhub Trading DMCC - Wholly owned subsidiary	100%
2	Lonsen Kiri Chemical Industries Limited - Joint Venture Company	40%
3	DyStar Global Holdings (Singapore) Pte. Ltd. Associate Concern	37.57%

Other than above, the financial results statements of other subsidiaries and associates have not been consolidated as they are inoperative / under liquidation.

Date: 7th November, 2015
Place: Ahmedabad

For Kiri Industries Ltd.
Manish Kiri
(Managing Director)